

Asset Allocation & Performance - Preliminary

	Allocation		Performance(%)									
	Market Value (\$)	%	1 Month	1 Quarter	Sep-2018 To Nov-2018	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Total Fund	521,383,789	100.00	1.22	-4.67	-4.67	-0.17	0.79	7.35	6.33	9.66	8.14	01/01/1987
<i>Total Fund TMI</i>			1.30	-4.04	-4.04	-0.61	0.44	7.12	6.14	9.62	8.24	01/01/1987
Combined Large Cap	209,183,910	40.12	1.93	-4.74	-4.74	5.00	6.23	12.15	10.65	13.73	9.47	01/01/1987
<i>Russell 1000 Index</i>			2.04	-4.83	-4.83	4.76	5.92	11.94	10.89	14.55	10.42	01/01/1987
Rhumblin Advisers	129,402,704	24.82	2.03	-4.86	-4.86	4.93	6.13	11.88	N/A	N/A	10.54	08/01/2014
<i>Russell 1000 Index</i>			2.04	-4.83	-4.83	4.76	5.92	11.94	10.89	14.55	10.59	08/01/2014
Northern Trust	24,652,737	4.73	2.05	-4.77	-4.77	4.77	5.86	11.82	N/A	N/A	9.47	12/01/2014
<i>Russell 1000 Index</i>			2.04	-4.83	-4.83	4.76	5.92	11.94	10.89	14.55	9.51	12/01/2014
PineBridge	55,128,468	10.57	1.64	-4.46	-4.46	5.24	6.60	N/A	N/A	N/A	9.28	11/01/2017
<i>S&P 500</i>			2.04	-4.40	-4.40	5.11	6.27	12.16	11.12	14.32	8.77	11/01/2017
Combined Small Cap	45,903,666	8.80	2.98	-9.54	-9.54	4.79	4.84	10.35	8.96	15.44	10.34	03/01/1994
<i>Russell 2000 Index</i>			1.59	-11.62	-11.62	0.98	0.57	10.08	7.50	14.04	8.80	03/01/1994
Vaughan Nelson	19,759,529	3.79	2.61	-8.95	-8.95	-2.77	-3.16	6.65	7.01	N/A	9.40	03/01/2011
<i>Russell 2000 Value Index</i>			1.61	-9.78	-9.78	-0.88	-1.83	10.08	6.71	12.50	8.91	03/01/2011
Eagle Asset Management	26,144,137	5.01	3.27	-9.91	-9.91	11.65	12.16	13.66	10.54	N/A	15.53	09/01/2009
<i>Russell 2000 Growth Index</i>			1.56	-13.36	-13.36	2.69	2.81	9.97	8.22	15.55	13.86	09/01/2009
Combined International Equity	103,297,196	19.81	0.69	-8.06	-8.06	-9.66	-8.11	6.73	2.82	6.34	4.17	10/01/1989
<i>MSCI AC World ex USA (Net)*</i>			0.95	-6.84	-6.84	-10.13	-8.12	5.43	1.79	7.66	4.77	10/01/1989
Mondrian/Delaware	22,539,044	4.32	0.07	-4.80	-4.80	-7.88	-6.79	4.35	1.80	6.49	6.89	03/01/1994
<i>MSCI EAFE Value Index (Net)</i>			-0.56	-5.24	-5.24	-10.40	-9.02	3.88	0.66	6.61	5.12	03/01/1994
Harding Loevner	44,370,810	8.51	-0.19	-10.81	-10.81	-9.13	-8.05	6.49	4.10	N/A	5.29	02/01/2013
<i>MSCI AC World ex USA Growth (Net)</i>			1.52	-8.75	-8.75	-10.32	-8.39	5.37	2.86	8.30	4.19	02/01/2013
<i>MSCI EAFE Growth Index (Net)</i>			0.30	-9.17	-9.17	-8.41	-6.88	4.32	2.96	8.27	5.05	02/01/2013
Rhumblin International	18,724,781	3.59	-0.15	-7.15	-7.15	-9.27	-7.76	N/A	N/A	N/A	-0.24	06/01/2017
<i>MSCI EAFE (net)</i>			-0.13	-7.28	-7.28	-9.39	-7.94	4.12	1.84	7.47	-0.42	06/01/2017
DFA Emerging Markets Core	17,662,561	3.39	4.75	-5.84	-5.84	-13.18	-9.93	9.14	2.19	N/A	4.24	06/01/2012
<i>MSCI EM (net)</i>			4.12	-5.45	-5.45	-12.24	-9.09	9.41	1.90	9.13	3.90	06/01/2012

Returns are net of fees and expressed as percentages.

Fiscal year end for Sinking Fund is June 30th; Fiscal year end for PGW entity is August 31st. Data and performance shown prior to 4/01/16 is based on information supplied by previous consultant.



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	Allocation		Performance(%)									
	Market Value (\$)	%	1 Month	1 Quarter	Sep-2018 To Nov-2018	Year To Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Combined Fixed Income	162,999,013	31.26	0.21	-0.84	-0.84	-1.28	-0.88	1.60	2.08	4.71	5.91	07/01/1987
<i>Blmbg. Barc. U.S. Aggregate</i>			<i>0.60</i>	<i>-0.84</i>	<i>-0.84</i>	<i>-1.79</i>	<i>-1.34</i>	<i>1.33</i>	<i>2.03</i>	<i>3.67</i>	<i>6.10</i>	<i>07/01/1987</i>
Weaver C. Barksdale & Associates	37,986,724	7.29	0.35	-1.06	-1.06	-1.82	-1.28	1.61	2.26	4.67	5.22	10/01/1997
<i>Barclays Aggregate**</i>			<i>0.60</i>	<i>-0.84</i>	<i>-0.84</i>	<i>-1.79</i>	<i>-1.34</i>	<i>1.33</i>	<i>2.03</i>	<i>3.73</i>	<i>4.80</i>	<i>10/01/1997</i>
Logan Circle Partners	34,240,980	6.57	0.23	-1.11	-1.11	-1.69	-1.14	2.30	N/A	N/A	2.00	12/01/2014
<i>Blmbg. Barc. U.S. Aggregate</i>			<i>0.60</i>	<i>-0.84</i>	<i>-0.84</i>	<i>-1.79</i>	<i>-1.34</i>	<i>1.33</i>	<i>2.03</i>	<i>3.67</i>	<i>1.24</i>	<i>12/01/2014</i>
Logan Circle Inv. Grade Credit	14,337,158	2.75	-0.23	-1.57	-1.57	-2.96	-2.22	N/A	N/A	N/A	-0.47	07/01/2017
<i>Blmbg. Barc. U.S. Credit 5-10 Year Index</i>			<i>0.03</i>	<i>-1.34</i>	<i>-1.34</i>	<i>-2.89</i>	<i>-2.45</i>	<i>2.26</i>	<i>3.01</i>	<i>6.74</i>	<i>-0.78</i>	<i>07/01/2017</i>
Lazard Asset Management	30,007,963	5.76	0.47	-0.34	-0.34	-0.81	-0.55	1.37	1.74	N/A	2.45	03/01/2011
<i>Blmbg. Barc. U.S. Intermediate Aggregate</i>			<i>0.61</i>	<i>-0.18</i>	<i>-0.18</i>	<i>-0.57</i>	<i>-0.38</i>	<i>1.13</i>	<i>1.67</i>	<i>3.27</i>	<i>2.18</i>	<i>03/01/2011</i>
Garcia Hamilton & Associates	31,933,365	6.12	0.45	0.06	0.06	0.17	0.34	1.66	2.13	N/A	3.20	07/01/2010
<i>Blmbg. Barc. Intermed. U.S. Government/Credit</i>			<i>0.45</i>	<i>-0.09</i>	<i>-0.09</i>	<i>-0.45</i>	<i>-0.34</i>	<i>1.14</i>	<i>1.46</i>	<i>3.06</i>	<i>2.13</i>	<i>07/01/2010</i>
Sky Harbor Capital Management	14,492,823	2.78	-0.76	-1.78	-1.78	N/A	N/A	N/A	N/A	N/A	0.03	04/01/2018
<i>Blmbg. Barc. U.S. Corp: High Yield</i>			<i>-0.86</i>	<i>-1.90</i>	<i>-1.90</i>	<i>0.06</i>	<i>0.36</i>	<i>7.09</i>	<i>4.39</i>	<i>12.19</i>	<i>0.93</i>	<i>04/01/2018</i>
Cash Equivalent												
Wells Fargo Government Money Market	6	0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	04/01/2012
CUSTODY Cash Only***	7,115,285	1.36	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	07/01/2015

*Performance shown prior to 1/2001: MSCI AC World ex USA.

**Performance shown prior to 6/2012: Barclays U.S. Gov't/Credit Index.

***Custody Cash account balance is not included in the total fund market value.

Returns are net of fees and expressed as percentages.

Fiscal year end for Sinking Fund is June 30th; Fiscal year end for PGW entity is August 31st. Data and performance shown prior to 4/01/16 is based on information supplied by previous consultant.

